



# FJELLAND — LAW —

A PROFESSIONAL LIMITED LIABILITY COMPANY

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125 NORTH COMMERCIAL STREET  
POST OFFICE BOX 212  
CLARK, SOUTH DAKOTA 57225-0212

**RECEIVED**

**DEC 15 2016**

**S.D. SEC. OF STATE**

107496

December 13, 2016

Secretary of State  
State Capitol  
500 E. Capitol Ave.  
Pierre, SD 57501

**RE: Bond Information Statements  
Town of Raymond, South Dakota**

Dear Friends:

Enclosed, please find two Bond Information Statements for filing along with fees in the amount of \$20.00.

After filing, please return to our attention.

Thank you.

Sincerely,

Chad Fjelland  
Attorney at Law

CGF/cp  
Enclosures



**BOND INFORMATION STATEMENT  
STATE OF SOUTH DAKOTA  
SDCL 6-8B-19**

**RECEIVED**

**DEC 15 2016**

**S.D. SEC. OF STATE**

Return to: Secretary of State  
State Capitol  
500 East Capitol  
Pierre, SD 57501-5077

FILING FEE: \$10.00

1074196

TELEPHONE: (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvement, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a Bond Information Statement concerning each issue of bonds.

1. **Name of Issuer:** TOWN OF RAYMOND, Post Office Box 116,  
Raymond, SD 57258
2. **Designation of Issue:** SERIES 2016-CONSOLIDATED
3. **Date of Issue:** December 20, 2016
4. **Purpose of Issue:** Wastewater Treatment System Improvements
5. **Type of Bond:** Revenue Bond
6. **Principal Amount and Denomination of Bond:** \$90,000.00
7. **Paying Dates of Principal and Interest:** Principal and interest shall be payable in semi-annual installments, payable on the first day of May and November of each year
8. **Amortization Schedule:** 30 years; see attached
9. **Interest Rate or Rates,  
Including Total Aggregate Interest Cost:** 3.25%  
Total Aggregate Interest Cost: See attached schedule

This is to certify that the above information pertaining to the Town of Raymond, Post Office Box 116, Raymond, SD 57258 is true and correct on this 20th day of December, 2016.

TOWN OF RAYMOND

BY: Carrie Reis  
Finance Officer



# Loan Amortization

**Customer's Name: Town of Raymond, South Dakota**

**Customer's Address: PO Box 116, Raymond, SD 57258**

## Loan Parameters

Amortization Method	U.S. rule method	Loan Amount	\$90,000.00
Contract Date	12/20/2016	Interest Rate	3.2500 %
Payments Frequency	Semiannually	US Equivalent Rate	N/A
Compound Period	N/A	Number of Payments	60
First Due Date	5/1/2017	Periodic Payment	\$2,349.21
Canadian Mortgage	No	Interest Year	360-day year (U.S.)
<b>Balloon Payment</b>	<b>Mortgage Loan</b>	<b>Prepaid Finance Charges</b>	
Amount	N/A	Mortgage Date	N/A
Date	N/A	Prepaid Interest	N/A
		Amount from %	\$0.00
		Fixed Amount	\$0.00

## Additional Information

Total PFC	\$0.00	Total Principal	\$90,000.00	Maturity Date	11/1/2046
Amt Financed	\$90,000.00	Total Interest	\$50,952.51	Last Payment	\$2,349.12
APR	3.2500 %			Daily Rate	0.0090 %
Accumulate Cents	No	Total Payments	\$140,952.51	Pmts Per Year	2

## Loan Schedule

Row #	Payment Date	Account Balance	Periodic Payment	Principal Paid	Interest Paid	Interest Due
1	2	3	4	5	6	7
1	5/1/2017	\$90,000.00	\$2,349.21	\$1,284.83	\$1,064.38	
2	11/1/2017	\$88,715.17	\$2,349.21	\$907.59	\$1,441.62	
Totals for	2017	\$87,807.58	\$4,698.42	\$2,192.42	\$2,506.00	
3	5/1/2018	\$87,807.58	\$2,349.21	\$922.34	\$1,426.87	
4	11/1/2018	\$86,885.24	\$2,349.21	\$937.32	\$1,411.89	
Totals for	2018	\$85,947.92	\$4,698.42	\$1,859.66	\$2,838.76	
5	5/1/2019	\$85,947.92	\$2,349.21	\$952.56	\$1,396.65	
6	11/1/2019	\$84,995.36	\$2,349.21	\$968.04	\$1,381.17	
Totals for	2019	\$84,027.32	\$4,698.42	\$1,920.60	\$2,777.82	
7	5/1/2020	\$84,027.32	\$2,349.21	\$983.77	\$1,365.44	
8	11/1/2020	\$83,043.55	\$2,349.21	\$999.75	\$1,349.46	
Totals for	2020	\$82,043.80	\$4,698.42	\$1,983.52	\$2,714.90	
9	5/1/2021	\$82,043.80	\$2,349.21	\$1,016.00	\$1,333.21	
10	11/1/2021	\$81,027.80	\$2,349.21	\$1,032.51	\$1,316.70	
Totals for	2021	\$79,995.29	\$4,698.42	\$2,048.51	\$2,649.91	
11	5/1/2022	\$79,995.29	\$2,349.21	\$1,049.29	\$1,299.92	
12	11/1/2022	\$78,946.00	\$2,349.21	\$1,066.34	\$1,282.87	
Totals for	2022	\$77,879.66	\$4,698.42	\$2,115.63	\$2,582.79	
13	5/1/2023	\$77,879.66	\$2,349.21	\$1,083.67	\$1,265.54	
14	11/1/2023	\$76,795.99	\$2,349.21	\$1,101.28	\$1,247.93	
Totals for	2023	\$75,694.71	\$4,698.42	\$2,184.95	\$2,513.47	
15	5/1/2024	\$75,694.71	\$2,349.21	\$1,119.17	\$1,230.04	
16	11/1/2024	\$74,575.54	\$2,349.21	\$1,137.36	\$1,211.85	
Totals for	2024	\$73,438.18	\$4,698.42	\$2,256.53	\$2,441.89	
17	5/1/2025	\$73,438.18	\$2,349.21	\$1,155.84	\$1,193.37	



1	2	3	4	5	6	7
18	11/1/2025	\$72,282.34	\$2,349.21	\$1,174.62	\$1,174.59	
Totals for	2025	\$71,107.72	\$4,698.42	\$2,330.46	\$2,367.96	
19	5/1/2026	\$71,107.72	\$2,349.21	\$1,193.71	\$1,155.50	
20	11/1/2026	\$69,914.01	\$2,349.21	\$1,213.11	\$1,136.10	
Totals for	2026	\$68,700.90	\$4,698.42	\$2,406.82	\$2,291.60	
21	5/1/2027	\$68,700.90	\$2,349.21	\$1,232.82	\$1,116.39	
22	11/1/2027	\$67,468.08	\$2,349.21	\$1,252.85	\$1,096.36	
Totals for	2027	\$66,215.23	\$4,698.42	\$2,485.67	\$2,212.75	
23	5/1/2028	\$66,215.23	\$2,349.21	\$1,273.21	\$1,076.00	
24	11/1/2028	\$64,942.02	\$2,349.21	\$1,293.90	\$1,055.31	
Totals for	2028	\$63,648.12	\$4,698.42	\$2,567.11	\$2,131.31	
25	5/1/2029	\$63,648.12	\$2,349.21	\$1,314.93	\$1,034.28	
26	11/1/2029	\$62,333.19	\$2,349.21	\$1,336.30	\$1,012.91	
Totals for	2029	\$60,996.89	\$4,698.42	\$2,651.23	\$2,047.19	
27	5/1/2030	\$60,996.89	\$2,349.21	\$1,358.01	\$991.20	
28	11/1/2030	\$59,638.88	\$2,349.21	\$1,380.08	\$969.13	
Totals for	2030	\$58,258.80	\$4,698.42	\$2,738.09	\$1,960.33	
29	5/1/2031	\$58,258.80	\$2,349.21	\$1,402.50	\$946.71	
30	11/1/2031	\$56,856.30	\$2,349.21	\$1,425.30	\$923.91	
Totals for	2031	\$55,431.00	\$4,698.42	\$2,827.80	\$1,870.62	
31	5/1/2032	\$55,431.00	\$2,349.21	\$1,448.46	\$900.75	
32	11/1/2032	\$53,982.54	\$2,349.21	\$1,471.99	\$877.22	
Totals for	2032	\$52,510.55	\$4,698.42	\$2,920.45	\$1,777.97	
33	5/1/2033	\$52,510.55	\$2,349.21	\$1,495.91	\$853.30	
34	11/1/2033	\$51,014.64	\$2,349.21	\$1,520.22	\$828.99	
Totals for	2033	\$49,494.42	\$4,698.42	\$3,016.13	\$1,682.29	
35	5/1/2034	\$49,494.42	\$2,349.21	\$1,544.93	\$804.28	
36	11/1/2034	\$47,949.49	\$2,349.21	\$1,570.03	\$779.18	
Totals for	2034	\$46,379.46	\$4,698.42	\$3,114.96	\$1,583.46	
37	5/1/2035	\$46,379.46	\$2,349.21	\$1,595.54	\$753.67	
38	11/1/2035	\$44,783.92	\$2,349.21	\$1,621.47	\$727.74	
Totals for	2035	\$43,162.45	\$4,698.42	\$3,217.01	\$1,481.41	
39	5/1/2036	\$43,162.45	\$2,349.21	\$1,647.82	\$701.39	
40	11/1/2036	\$41,514.63	\$2,349.21	\$1,674.60	\$674.61	
Totals for	2036	\$39,840.03	\$4,698.42	\$3,322.42	\$1,376.00	
41	5/1/2037	\$39,840.03	\$2,349.21	\$1,701.81	\$647.40	
42	11/1/2037	\$38,138.22	\$2,349.21	\$1,729.46	\$619.75	
Totals for	2037	\$36,408.76	\$4,698.42	\$3,431.27	\$1,267.15	
43	5/1/2038	\$36,408.76	\$2,349.21	\$1,757.57	\$591.64	
44	11/1/2038	\$34,651.19	\$2,349.21	\$1,786.13	\$563.08	
Totals for	2038	\$32,865.06	\$4,698.42	\$3,543.70	\$1,154.72	
45	5/1/2039	\$32,865.06	\$2,349.21	\$1,815.15	\$534.06	
46	11/1/2039	\$31,049.91	\$2,349.21	\$1,844.65	\$504.56	
Totals for	2039	\$29,205.26	\$4,698.42	\$3,659.80	\$1,038.62	
47	5/1/2040	\$29,205.26	\$2,349.21	\$1,874.62	\$474.59	
48	11/1/2040	\$27,330.64	\$2,349.21	\$1,905.09	\$444.12	
Totals for	2040	\$25,425.55	\$4,698.42	\$3,779.71	\$918.71	
49	5/1/2041	\$25,425.55	\$2,349.21	\$1,936.04	\$413.17	
50	11/1/2041	\$23,489.51	\$2,349.21	\$1,967.51	\$381.70	
Totals for	2041	\$21,522.00	\$4,698.42	\$3,903.55	\$794.87	
51	5/1/2042	\$21,522.00	\$2,349.21	\$1,999.48	\$349.73	
52	11/1/2042	\$19,522.52	\$2,349.21	\$2,031.97	\$317.24	
Totals for	2042	\$17,490.55	\$4,698.42	\$4,031.45	\$666.97	
53	5/1/2043	\$17,490.55	\$2,349.21	\$2,064.99	\$284.22	
54	11/1/2043	\$15,425.56	\$2,349.21	\$2,098.54	\$250.67	



1	2	3	4	5	6	7
Totals for	2043	\$13,327.02	\$4,698.42	\$4,163.53	\$534.89	
55	5/1/2044	\$13,327.02	\$2,349.21	\$2,132.65	\$216.56	
56	11/1/2044	\$11,194.37	\$2,349.21	\$2,167.30	\$181.91	
Totals for	2044	\$9,027.07	\$4,698.42	\$4,299.95	\$398.47	
57	5/1/2045	\$9,027.07	\$2,349.21	\$2,202.52	\$146.69	
58	11/1/2045	\$6,824.55	\$2,349.21	\$2,238.31	\$110.90	
Totals for	2045	\$4,586.24	\$4,698.42	\$4,440.83	\$257.59	
59	5/1/2046	\$4,586.24	\$2,349.21	\$2,274.68	\$74.53	
60	11/1/2046	\$2,311.56	\$2,349.12	\$2,311.56	\$37.56	
Totals for	2046		\$4,698.33	\$4,586.24	\$112.09	
Summary			\$140,952.51	\$90,000.00	\$50,952.51	